

**TERMS AND CONDITIONS
FOR MAX CREDIT UNION REFERRAL PROMOTION
Effective April 2022**

During the Referral Promotion, members that participate in the promotion and open a share and checking account at MAX Credit Union will receive 5000 points if they meet all the Promotion Eligibility Requirements. The participant must be eligible for membership and open a share savings account in order to open a checking account and participate in the promotion. The promotion is only available to participants from the states of Alabama and Georgia.

Promotion Eligibility Requirements:

- **The promotion begins on April 1, 2022 and continues until MAX Credit Union cancels the promotion (hereafter referred to as the promotional period).**
- **The participating member must be referred by a current MAX Credit Union member.**
- The participating member must notify MAX of the referral code at account opening.
- The participating member must open their share account and a MAX checking account during the promotional period. The participating member must not have had a MAX checking account within the past twenty four months (24 months).
- Within the first sixty (60) days of checking account opening, the participating member must receive a direct deposit.
- The participating member must be in good standing as defined by MAX Credit Union.
- The participating member must remain in good standing, and account(s) and services must remain open/active until the bonus is paid.
- The participating member must be 13 years or older.
- The referral promotion is available for consumer checking accounts only.
- The offer is limited to **one** bonus per participating member and cannot be combined with any other new checking offer.
- There is no limit on the number of individuals that may be referred.
- No bonus will be paid for either the referred participant or the referring member if all of the promotion requirements are not met.
- Promotion only available to participating members from the states of Alabama and Georgia.
- To qualify for the referral reward must be a new member of MAX Credit Union, with no prior membership.

Other Rules and Restrictions:

- MAX Credit Union employees are not eligible to participate in this promotion; however, their immediate family members are eligible to participate.
- Recipient is solely responsible for any personal tax liability arising out of acceptance of these promotion bonus and incentives.
- Individuals 13 to 18 years old must have a parent or legal guardian as joint owner on the share savings and checking accounts.
- The Referral Promotion can expire anytime without prior notice.
- Additional restrictions may also apply.
- This Credit Union is federally insured by the National Credit Union Administration.

Referral Promotion Disclosure

1. **Annual Percentage Yield (APY):** The Annual Percentage Yield for the primary share savings and checking accounts are disclosed on the Truth-In-Savings Rate Schedule for Share, Club, Checking and Money Market Accounts. The APY is subject to change in accordance with the Rate Schedule.
2. **Amount of Bonus:** 5000 points
3. **Date Bonus Will Be Provided:** Bonus will be credited to the member's rewards balance within 90 days of the checking account opening if the promotion requirements are met.
4. **Minimum Balance Requirement to Obtain Bonus:** There is no minimum balance requirement to obtain the bonus; however, there is a \$50.00 minimum deposit to open any checking account except Perform Checking, which requires a minimum \$2,500.00 deposit to open. Additionally, a minimum of \$5.00 is required to open a share savings account, and with each new share savings account there is a \$1.00 membership fee. The \$5.00 minimum balance must be maintained in the share account at all times.
5. **Time Requirements to obtain bonus:** The new MAX Checking Account must receive a direct deposit within sixty (60) days of the first MAX Checking Account opening date and remain open and in good standing until the bonus is paid.
6. **Monthly Maintenance Fee:**
 - a) Achieve Checking: Subject to a service fee of \$4.95 each month if the account does not meet the requirements to earn dividends unless a minimum balance of \$500.00 is maintained during the month. To earn dividends, you must have at least one direct or mobile deposit per month, enroll in eStatements, and complete 10 or more MAX debit and purchase transactions per month.
 - b) Perform Checking: Subject to a service fee of \$7.50 if the balance drops below \$1,500.00.
 - c) Explore Checking: No monthly service fee
 - d) Arrive Checking : No monthly service fee